

# FY 2018 FINAL BUDGET HEARING

---

SEPTEMBER 26, 2017



# Why We're Here

- **Florida Statute requires two public hearings to adopt the millage rates and budget.**
- **The first public hearing was held on September 19, at 6:30 p.m., in Dade City**
- **This is the second and final public hearing to adopt the Final Millage Rates and Budget.**
- **Changes to the proposed budget since the Sept 19<sup>th</sup> public hearing were presented at the regular BCC meeting earlier today.**

# Change in FY 2018 Net Budget

<b>Net Budget</b>	<b>Total</b>
Proposed	\$1,334,093,264
Final	\$1,379,542,848
Difference	\$ 45,449,584

FY 2018 Net Budget is 0.51%, or \$7 million, less than the FY 2017 Net Budget

# FY 2018 Budget

(Net of Interfund Transfers)

	<b>Budget</b>	<b>% of Total</b>
Operating	\$607,508,403	44.1%
Capital	\$221,009,034	16.0%
Debt Service	\$32,277,317	2.3%
Reserves	\$518,748,094	37.6%
<b>Total</b>	<b>\$1,379,542,848</b>	<b>100.0%</b>

# FY 2018 Budget

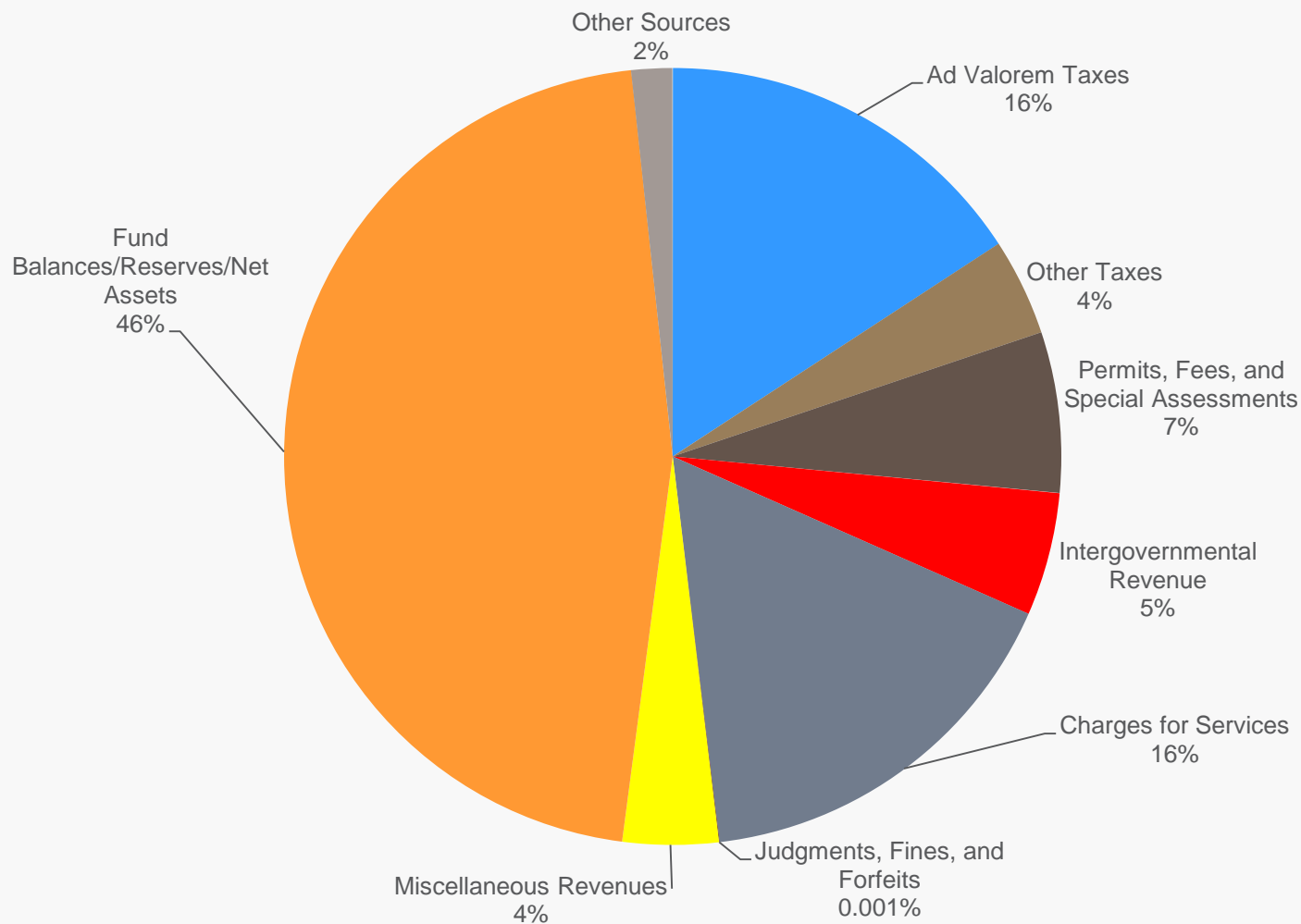
(Net of Interfund Transfers)

	FY 2017 Adopted Budget	FY 2018 Adopted Budget	% Change
Operating	\$614,065,988	\$607,508,403	-1.1%
Capital	\$231,707,219	\$221,009,034	-4.6%
Debt Service	\$31,489,687	\$32,277,317	2.5%
Reserves	\$509,362,628	\$518,748,094	1.8%
<b>Total</b>	<b>\$ 1,386,625,522</b>	<b>\$ 1,379,542,848</b>	<b>-0.5%</b>

- Decrease in capital (4.6%) is due in large measure to the migration to new financial software which allows capital funds to roll-over from year to year.

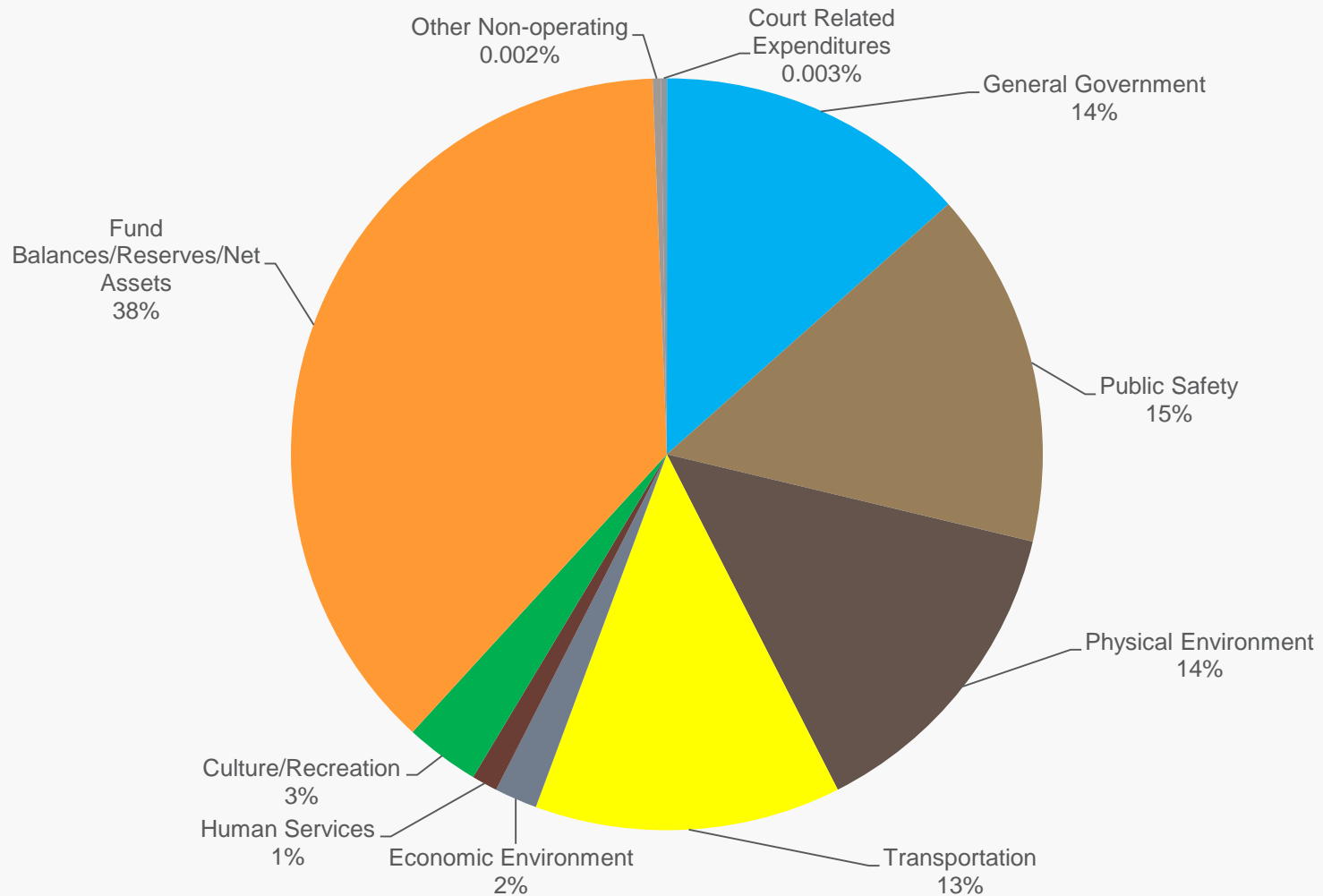
# Revenue Sources – All Funds

Total Budget = \$1,379,542,848



# Expenditure Uses – All Funds

Total Budget = \$1,379,542,848



# Change in Net Budget FY 2017-2018

## Major Operating Funds

Fund	FY 2017 Adopted	FY 2018 Adopted	\$ Difference	% Difference
General Fund	\$274,803,477	\$276,259,431	\$1,455,954	0.5%
Municipal Service Fund	\$32,918,423	\$31,834,424	(\$1,083,999)	-3.3%
Building Inspection & Permitting Fund	\$16,200,056	\$25,464,631	\$9,264,575	57.2%
Road & Bridge Fund	\$31,340,145	\$22,038,069	(\$9,302,076)	-29.7%
Fire Service Fund	\$48,764,940	\$49,303,969	\$539,029	1.1%
Stormwater Fund	\$17,216,190	\$25,864,319	\$8,648,129	50.2%
Water and Wastewater Fund	\$249,178,650	\$276,174,830	\$26,996,180	10.8%
Solid Waste Fund	\$130,258,990	\$120,370,347	\$9,458,395	7.8%



# FY 2018 Budget Highlights

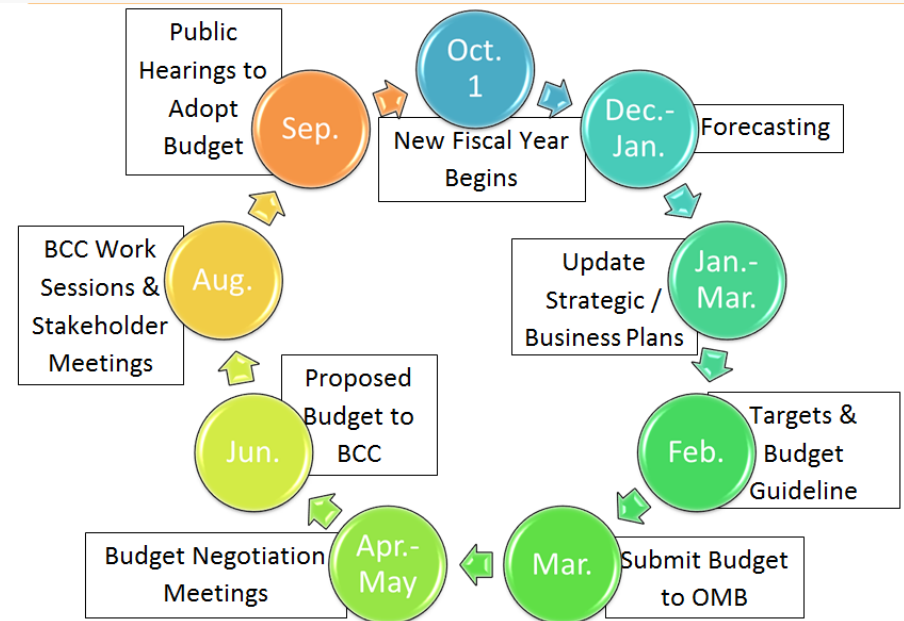
- No Change in the Operating Millage Rate of 7.6076
- No Change in the Fire Service Millage Rate of 1.8036
- The taxable value of homesteaded properties will not increase by more than 2.1%
- The average single-family, homesteaded homeowner will pay an additional \$7.99 in operating millage property taxes and \$1.89 more for Fire Service due to increase in property values

# FY 2018 Budget Highlights

The tentative budget allows us to:

- Fund Sheriff's request including
  - ✓ Year 3 of Pay Plan
  - ✓ Hire an additional 33 employees including 5 certified positions & 6 LEO trainers
- Fund Other Constitutional requests including
  - ✓ Replace the Property Appraiser mainframe computing system
  - ✓ Replace voting equipment for the Supervisor of Elections
- Fund 4% wage increase for Board and Constitutional employees (2% COLA; average 2% performance based – Board employees only)
- Fund 24 BCC Business Plan Initiatives: 10 in GF/MSF including Rescues 34 & 211 and Restoration of Hours for Two Branch Libraries.
- \$1.5 million for Parks deferred maintenance

# The Budget Cycle



Sept. 26	BCC	Final Budget Hearing and Adopt Final Budget and Millage. WPGC, Board Room, NPR 6:30 p.m.
Oct. 1	All	Effective Date of Budget

# Thank You



Robert Goehrig, Budget Director  
Office of Management and Budget  
8731 Citizens Drive, Suite 340  
New Port Richey, FL 34654  
(727) 847-8980  
[rgoehrig@pascocountyfl.net](mailto:rgoehrig@pascocountyfl.net)

