

How do I repay this loan?

The funds provided through Pasco County will be a zero interest loan that is recorded as a second mortgage on your home. These funds must be repaid.

The repayment of these funds helps sustain our programs, allowing other homebuyers to be assisted in the future. Very Low and Low applicants will begin payback in 5 years; Moderate income applicants will begin paying back their loan immediately.

Lenders/Realtors

Eligible homebuyers must work with both a Pasco County Approved Lender to secure a first mortgage, and a Pasco County Approved Realtor who will help identify eligible homes that are available for purchase. Visit our website to see the list of approved leaders and realtors.

Social Media

Twitter: @PascoCommDev

FB: @PascoCommunityDevelopment



Pasco County Community Development Department

5640 Main Street #200 New Port Richey, Florida 34652

Phone: 727-834-3447

www.PascoCountyFL.net/385

Area Median Income Max. (April 2019)

For the HAP and POP Programs, the maximum household income is:

Income Level	50% AMI	80% AMI	120% AMI
# of persons in household ↓	Very Low	Low	Moderate
1	\$23,450	\$37,450	\$56,280
2	\$26,800	\$42,800	\$64,320
3	\$30,150	\$48,150	\$72,360
4	\$33,450	\$53,500	\$80,280
5	\$36,150	\$57,800	\$86,760
6	\$38,850	\$62,100	\$93,240

Classes

To be eligible to apply for Pasco County Homeownership Programs, you must first take a Homeownership Education Training conducted by Tampa Bay Community Development Corporation. Please contact them at (727) 442-7075 or toll free at (866) 608-3220. www.TampaBayCDC.org/events



Pasco County's Homeownership Assistance Programs

Improving the lives of Pasco's citizens through homeless initiatives, neighborhood revitalization, affordable housing and community partnerships using state and federal funding.



Community Development provides assistance to income-eligible buyers toward the purchase of a home in Pasco County if you have not owned a home in the last 3 years. Applicant households who make less than 120% of Area Median Income (AMI) for the Tampa Bay Area may apply for assistance. Funding for both programs is based on current availability for each income level.

Homebuyer Assistance Program (HAP)

Types of homes include single family, condominiums, and town-homes. Eligible homes must be located in Pasco County. The maximum purchase price of an eligible home cannot exceed \$240,000.

Properties that are not eligible for assistance:

- Mobile homes or manufactured homes
- Property located within a special flood hazard area or repetitive loss area.
- Property that has experienced a sinkhole or other ground settlement activity, including remediated or stabilized properties.

Income Level	Maximum Assistance
Under 50% AMI	\$25,000
Under 80% AMI	\$15,000
Under 120%	\$5,000

Pasco Opportunity Program (POP)

is a partnership between Pasco County and several not for profit agencies. These agencies buy homes, have them repaired, improve the home's energy efficiency, and make them available for sale to income-eligible buyers. Visit our website and click on "POP Homes" then "Search" to see available POP Homes.

Income Level	Maximum Assistance
Under 50% AMI	\$40,000
Under 80% AMI	\$25,000
Under 120% AMI	\$10,000
New Construction	\$25,000

Homebuyers are required to contribute some of their own money toward the purchase of their home.

- Very Low Income buyers are required to contribute \$500
- Low Income buyers are required to contribute \$1,250
- Moderate Income buyers are required to contribute \$1,500.

Pre-Purchase requirements such as home inspections, appraisals, lead based paint inspection, and earnest money deposits may be applied toward the homebuyer contribution.



Funding Provided By:



The State Housing Initiative Partnership (SHIP) Program is funded through the actions of the Florida State Legislature.

Pasco County Legislative Delegation:

Senator Jack Latvala

Senator Tom Lee

Senator Wilton Simpson

Representative Danny Burgess

Representative Richard Corcoran

Representative Amber Mariano



These programs are provided by the

Pasco County Board of County

Commissioners:

Ron Oakley, District 1

Mike Moore, District 2

Kathryn Starkey, District 3

Mike Wells, District 4

Jack Mariano, District 5