

NEWS RELEASE

MEDIA CONTACTS

Jennifer Lachtara, *Marketing Communications Coordinator / Pasco EDC*
(813) 926-0827 ext. 225 • jlachtara@pascoedc.com

Viggo Nielsen, *General Manager / Mettler-Toledo Safeline*
Viggo.Nielsen@mt.com

FOR IMMEDIATE RELEASE

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METTLER TOLEDO Announces New Facility to be Built in Pasco County

Company expected to add 185 jobs and invest more than \$30 million in the project

Lutz, Fla. (August 23, 2016) – Today, the Pasco Economic Development Council gathered with representatives from Enterprise Florida and Pasco County officials to announce that METTLER TOLEDO will construct a new 250,000-square-foot facility at a site adjacent to the Suncoast Parkway in Lutz, Florida. The new facility, built for the company's Product Inspection Division, will be home to more than 500 employees, including 185 new positions and 320 retained jobs. More than \$30 million in capital will be invested in the region.

METTLER TOLEDO's Product Inspection Division is the global market leader in the field of check-weighing, industrial metal detection, and x-ray inspection systems for the food, pharmaceutical, and packaged consumer goods industries.

"We are very excited to have made the decision to locate our new facility in Pasco County," said Viggo Nielsen, General Manager of METTLER TOLEDO Safeline. "We wanted a location where our current staff would be able to follow us and where we could pull new team members from a diverse and well educated pool. The support we have been getting from Pasco County, The State of Florida, and Duke Energy has been outstanding."

METTLER TOLEDO cited access to the area's diverse, experienced labor pool in addition to the location's easy access to regional infrastructure as prime reasons for choosing the Pasco County site for the new facility.

"I have often touted that Pasco County's strong workforce and affordable cost of doing business makes our community an ideal location for foreign direct investment," said Pasco County Commissioner Kathryn Starkey. "I am delighted that METTLER TOLEDO has found that Pasco County is the best location for their long-term growth."

~ Page 1 of 3 ~

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Bill Cronin, President/CEO of Pasco Economic Development Council added, “METTLER TOLEDO's relocation is another wonderful testament to the outstanding assets Pasco County has to offer businesses of all sizes across many industries. METTLER TOLEDO will benefit from our strategic location, the outstanding talent in the region, and we are grateful for its investment in Lutz.”

The company will ultimately consolidate operations from one other location to the new Lutz facility. Construction is expected to be complete in the fall of 2017.

“This is a very rewarding win for Florida,” said Crystal Sircy, Executive Vice President & COO of Enterprise Florida, Inc. “Not only is METTLER TOLEDO—a global industry leader—bringing more jobs to the state, but this is a great example of the strong economic development partnerships that exist in Florida. The state has a great business story to tell and we have tremendous partners around the state to help us share that story.”

Florida’s advanced manufacturing industries are diverse and include sectors for producing intermediate and finished products ranging from plastics to tortillas to auto parts. In total, Florida is home to more than 19,000 manufacturers employing 331,000 workers. These strong industry assets help manufacturing businesses ramp up fast in Florida.

Cissy Proctor, Executive Director of the Florida Department of Economic Opportunity, said, “We’re proud to work together with local, regional and state partners to attract strong job creators like METTLER TOLEDO to Florida. The company’s expansion will support more than 500 Florida families and bolster the state’s growing advanced manufacturing sector.”

Project partners included Enterprise Florida, Florida Department of Economic Opportunity, the Pasco Economic Development Council, CareerSource Florida, and Duke Energy.

Chris Hart IV, President and CEO of CareerSource Florida, said, “This latest expansion of METTLER TOLEDO is great news for Pasco County and surrounding communities. CareerSource Florida has been proud to support METTLER TOLEDO’s growth through employee skills training, and looks forward to assisting with recruiting, hiring and training needs at the new Pasco facility.”

~ Page 2 of 3 ~

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“Duke Energy was honored to partner with Pasco County and the Pasco Economic Development Council to identify excellent sites and market the communities we serve to businesses in and outside of Florida,” added Alex Glenn, President of Duke Energy. “METTLER TOLEDO’s new Pasco location will bring high-level, high wage jobs and capital investment to the area, and our smart grid will provide clean and reliable energy service to the company’s new operations.”

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About METTLER TOLEDO

METTLER TOLEDO (NYSE:MTD) is a leading global supplier of precision instruments and services. It is the largest provider of weighing instruments for use in laboratory, industrial and food retailing applications. The Company is also a leading provider of analytical instruments and systems for use in the life science industries, and of process analytics instruments used for in-line measurement in production processes. In addition, METTLER TOLEDO is the largest supplier of in-line inspection systems used in production and packaging for food, pharmaceutical and other industries. www.mt.com.

About Enterprise Florida

Enterprise Florida, Inc. (EFI) is a partnership between Florida’s businesses and government leaders and is the principal economic development organization for Florida. EFI facilitates job growth through recruitment and retention, international trade and exporting, promotion of sporting events, and capital funding programs to assist small and minority businesses. EFI launched “[Florida – The Future is Here](#)” to promote the state as the nation’s premier business destination. www.enterpriseflorida.com

About Pasco Economic Development Council

Pasco EDC is the lead economic development organization dedicated to the overall growth and prosperity of Pasco County through the development of a sustainable and diversified economy. Pasco EDC continues to be a strong partnership funded by corporate and public investors focused on the economic vitality of Pasco County. www.pascoedc.com

~ Page 3 of 3 ~



16506 Pointe Village Drive Suite 101 • Lutz, FL 33558
813.926.0827 • info@pascoedc.com • www.pascoedc.com