



**FOR IMMEDIATE RELEASE**  
**October 11, 2016**

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## **Funds Available for PascoHome Homeownership Assistance Program**

*~~Down Payment Assistance Now Available Again for All Eligible Income Categories~~*

**PASCO COUNTY, FL** ---- Pasco County, through its Community Development Department, is pleased to announce the release of PascoHome Homeownership Assistance Program funds for all eligible income categories.

The Homebuyer Assistance Program provides assistance toward the purchase of any home in Pasco County, except mobile and manufactured homes. Condominiums and townhomes are eligible. Homes may be located anywhere in Pasco County, including all six cities. The maximum purchase price of an assisted home cannot exceed \$240,000.00.

Applicants who make less than 120% of Area Median Income (AMI) for the Tampa Bay Area may apply for assistance. The Maximum Income Levels by Household Size are below:

<b>Income</b>	<b>-50% AMI</b>	<b>-80% AMI</b>	<b>-120% AMI</b>
1	\$20,750	\$33,150	\$49,800
2	\$23,700	\$37,900	\$56,880
3	\$26,650	\$42,650	\$63,960
4	\$29,600	\$47,350	\$71,040
5	\$32,000	\$51,550	\$76,800
6	\$34,350	\$54,950	\$82,440

## 2-2-2 PascoHome Homeownership Assistance Program

The amount of County funds that are available first depends on how much the financial institution is able to lend you and how much you can put down. There is a limit on how much can be lent, depending on your income level.

<u>Income Level</u>	<u>Maximum Assistance</u>
Under 50% AMI	\$10,000.00
Under 80% and 120% AMI	\$5,000.00

Buyers are required to contribute some of their own money toward the purchase of their home. Very Low Income Buyers are required to contribute \$500.00, Low Income Buyers are required to contribute \$1,250.00, and moderate income buyers are required to contribute \$1,500.00. Pre-Purchase Requirements such as home inspections, appraisals, and earnest money deposits can count toward the homebuyer contribution.

The funds from Pasco County will be in the form of a 0% loan. Repayment of these funds helps sustain our programs, allowing other people to be assisted in the future.

To qualify for Pasco County assistance, you must take a Homebuyer Education Course conducted by the Tampa Bay Community Development Corporation. Please contact them at (727) 442-7075 or toll free at (866) 608-3220.

To view the Community Development PascoHome brochure for the Homeownership Assistance Program, please click on the following link: <http://www.pascocountyfl.net/index.aspx?NID=573>

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