



# TAX AND INSURANCE PAYMENT PROGRAM

PASCO COUNTY COMMUNITY DEVELOPMENT DIVISION

Pasco County wants to help you keep your home. The Board of County Commissioners has made available funds to help you pay for taxes you owe and insurance necessary to protect your home.

***Who is eligible for this program?***

Applicants who make less than 50% of the median income for the Tampa Bay area may apply for assistance. This is adjusted for family size. Currently, this is as follows:

		FAMILY SIZE					
		1	2	3	4	5	6
<b>VERY LOW INCOME</b>	<b>Hourly</b>	\$ 9.52	\$ 10.87	\$ 12.24	\$ 13.58	\$ 14.66	\$ 15.75
	<b>Monthly</b>	\$ 1,650.00	\$ 1,883.33	\$ 2,120.83	\$ 2,354.17	\$ 2,541.67	\$ 2,729.17
	<b>Annually</b>	\$ 19,800.00	\$ 22,600.00	\$ 25,450.00	\$ 28,250.00	\$ 30,500.00	\$ 32,750.00

Income of everyone living in the home must be counted. Your home must be your primary residence and homesteaded to qualify for assistance under this program. Excluding your home and personal furnishings, you may not have assets valued over \$50,000.

This program is intended for families on fixed incomes. This is defined as having a family member of 62 years of age or more or receiving Social Security Disability payments.

***What kind of home do I have to live in to qualify for assistance?***

Any type of home is eligible for this program, except for mobile homes. Condominiums and town houses are also eligible. Your home cannot have a value that exceeds \$120,000, according to the Pasco County Property Appraiser. Additionally, there can be no outstanding judgments or liens placed on the property by the County, excluding paving liens and utility assessments. Your property must not have more than 50% of its value in debt.

***How do I apply for assistance?***

In order to apply for assistance, you must apply through the Pasco County Community Development Division. All information regarding your household income must be collected, including Social Security, employment, child support, bank accounts, pensions and other income and assets. The County will have several application periods throughout the year, and applications are only available at that time. At other times, interested homeowners will be placed on a list and will be sent information as soon as applications are made available.

***How much County money can I borrow?***

The amount of County funds that are available depends on how much it is anticipated that you will need to pay for your taxes and insurance. The most that is available to you is \$5,000. You must pay at least 30% of your gross income on mortgages, taxes and insurance. The County will pay the balance. Once you are approved, present your tax and insurance bills for the next year to the County and we will pay the insurance payment directly to the insurance company, and the taxes directly to the Tax Collector. You have one year from approval to present your invoices for payment. Tax Certificates are eligible to be paid-off under this program. No past payments may be reimbursed.

## ***Do I have to pay these Pasco County funds back?***

The funds that come from Pasco County will be in the form of a 0% interest loan that will be repaid back to the County. The funds that are paid back will help other families in the future. The loans shall be due when the property is sold, transferred to another owner, vacated or leased, or the death of all of the borrowers. There shall be no prepayment penalty, and the loan can be converted to a monthly payback loan at any time. The loan that will be signed with the County will be for a term for ten years, because mortgages by law cannot be open-ended. At the end of ten years, the loan shall be extended again. For further information contact the Community Development Division at (727) 834-3445 in New Port Richey; (352) 521-4274, ext. 3445 in Dade City; or (813) 996-7341, ext. 3445 in Land O'Lakes or visit our web site at: [www.pascocountyfl.net/menu/index/cdevindex.htm](http://www.pascocountyfl.net/menu/index/cdevindex.htm)

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